

PRESS RELEASE



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Contact:

Roxann McCullagh
The Private Office
914-697-4708
rmccullagh@thepivateoffice.com
www.thepivateoffice.com

Willy Gissen
Cut-It-Out Communications
914-723-7212
wgissen@cutitoutcommunications.com
www.cutitoutcoommunications.com

The Private Office Announces Supplementary Westchester Office Space with New Deluxe Electronic Package

Rye Brook, NY, September 16, '08 — The Private Office (www.thepivateoffice.com), a Westchester County provider of shared-office facilities, has announced it is offering new clients supplementary office space with a deluxe electronic package.

The package includes a system tightly integrated with a company's main phone lines and email domain so the location of business center occupants is indistinguishable from the client's main headquarters. Recently installed fiber optics now enable I.T. support for complex electronic infrastructures including full integration of the client's security devices.

George Russell, President of The Private Office, said, "Our new electronic package gives Westchester businesses the flexibility they need in today's volatile economy. It provides an alternative to both layoffs and risky expansion in uncertain financial environments. Staff may be located in a central location with the complex electronic infrastructure they need for demanding jobs, and management can avoid making irreversible decisions as they chart various paths for the future of their corporation."

Mr. Russell went on to describe some of the special benefits of his business centers. Offices are

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ready to go from day one, and staff is available 24/7 for administrative support to meet deadlines in any time zone. Companies renovating current commercial space can minimize the effects of dislocation by moving employees temporarily to The Private Office site. And the need for travel back and forth to company headquarters is avoided through a sophisticated, high-bandwidth videoconferencing system.

For a detailed list of electronic package services, or to schedule a pre-move I.T. consultation, interested companies may contact The Private Office at 914-697-4700, email info@thepivateoffice.com or visit www.thepivateoffice.com.

About The Private Office

Founded in 1985, The Private Office is based in Westchester County, New York and provides full-service office business centers (OBCs). The centers offer complex I.T. infrastructure, a 150-seat amphitheater, videoconferencing and full administrative support. The organization's current headquarters opened in 2006 on a 54-acre site in Rye Brook, New York. Clients have included Morgan Stanley, the National Thoroughbred Association, Pepsi, the Royal Bank of Scotland and Semex as well as professionals in finance, law and accounting.

George Russell, President of The Private Office, graduated from Yale University and received an MBA in Finance from the University of Michigan. Mr. Russell has traveled extensively overseas and has applied his background in international business to his centers in New York. He has been published in The New York Times, the New York Real Estate Journal and the Westchester County Business Journal, has lectured on Financial Statement Analysis at Yale and spoke at the Annual International Facility Management Association Conference. He was interviewed by the President of the Westchester Business Council on WVOX radio and provided expert testimony to the U.S. Congress on Small Business.

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