

How we helped a Partner of a leading commercial law firm shape his financial future



CLIENT PROFILE

Our client, a Partner in his early 40s at a leading commercial law firm in London, came to us following a recommendation from a friend.

KEY NEEDS

Married with two children and a highly successful career as a solicitor and now a Partner, with his wealth accumulating, he was looking for a financial advice firm who could provide expert holistic financial planning and a robust financial plan to ensure he and his family were financially secure for the rest of their life.

FINANCIAL GOALS

Our client wanted to understand what his life options could look like in the future, whether this be early retirement, a larger property, a change of career or continue working well into retirement age.

OUR SOLUTION

Using personalised lifetime cash flow forecasting, we calculated and modelled several scenarios to allow our client to visualise how he might achieve his lifetime financial objectives. Specifically, this process, illustrated in monetary terms both the level of capital required at different stages of his life and the appropriate level of investment risk to achieve his goals.

Combined with advice on life insurance and inheritance tax planning we were able to deliver a coherent financial plan for him that was fit for his future financial life, year on year.

RESULTS

Lifetime cash flow forecasting allowed us to illustrate to our client exactly what he would need to invest and when, giving him the flexibility he desired to shape a financial plan for his personal lifetime needs. He was also able to understand how he could invest any extra capital received, for example once he had reached the point of paying off his mortgage and what that could mean for his plans.

We were able to provide reassurance about the risk/return profile of different investment strategies at different stages of his life, allowing to plan for all eventualities, reassuring him that he always had 'options'.

Life insurance was another key part of the planning process for our client. He wanted to make sure that should anything happen to either him or his wife, they had the right level of cover in place should he be unable to work.

With a growing family, future inheritance tax planning was also an important consideration for his future. He now has a coherent, fully personalised financial plan – for life.



"I still don't know when I am going to retire - 52 or 65 - but what I'd say is that the advice and planning from TPO has allowed me to reach a point now where I feel I have more security to decide whatever I do in the next 15 years or so. I am not quite there yet, but know I am on track now and in a position to say with some confidence that I've reached a stage where I can make a decision and don't have to worry about it as I now have a strategy. I feel reassured that my children and wife are financially secure for the future. TPO fees are competitive and transparent; I am able to keep a track of my investments and how they are performing which is great. Looking ahead – as a dad and husband whose wife leaves all the finances to me, I have the reassurance that should anything happen to me or when my daughters ultimately inherit some of this wealth, it is kept in a place with a firm that can help them look after it too."

**Partner,
Leading Commercial Law Firm,
London.**

For more information

call 0333 323 9060 or visit www.theprivateoffice.com

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