

## KEY FIGURES

Nil-rate inheritance tax band  
**£325,000**

Additional main residence nil-rate band (RNRB)

Allowance introduced from April 2017 when a residence is passed on death to a direct descendant. For the 2024/25 tax year the allowance is

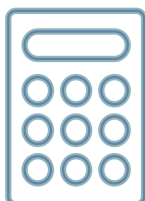
**£175,000**

Eligibility subject to a maximum estate value of

**£2m**

**40%**

inheritance tax payable above this threshold

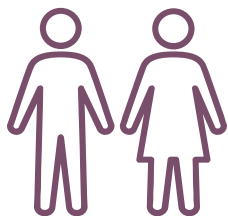


Or **36%** if you leave at least 10% of your assets to charity



## OTHER INHERITANCE TAX-FREE GIFTS INCLUDE:

Gifts between UK domicile husband or wife or civil partners.



Small gifts to other recipients up to **£250** each in a tax year.



Total gifts up to **£3,000** in a year (can be carried forward one tax year).



Gifts in consideration of marriage ranging from **£5,000** from each parent to **£1,000** from anyone else.

Arrange a free initial consultation

Visit [www.theprivateoffice.com/landing/inheritance-tax](https://www.theprivateoffice.com/landing/inheritance-tax)

Or call **0333 323 9065**

Please note the Financial Conduct Authority does not regulate Inheritance Tax Planning.

The Private Office and TPO are trading names of The Private Office Limited, authorised and regulated by the Financial Conduct Authority, firm reference number 789482. Registered in England and Wales at 2 The Bourse, Leeds LS1 5DE, company number 10226899. Advice Champion Services Limited and Investment Champion Online Limited are Appointed Representatives of The Private Office Limited. Our financial services register entry may be checked by visiting <https://register.fca.org.uk/>.  
FP: 0224019